

MainStream Aquaculture announces the acquisition of Port Douglas aquaculture site

Melbourne, Australia (Monday 31 May, 2021) – MainStream Aquaculture today announced that they have entered into an asset acquisition agreement with Gold Coast Marine Aquaculture to purchase the company's operations in the greater Port Douglas area. Gold Coast Marine Aquaculture is amongst Australia's foundational Prawn aquaculture businesses with the Port Douglas site one of Australia's preeminent aquaculture locations.

MainStream Aquaculture is a proudly Australian global leader in the supply of Barramundi and is the world's largest integrated producer of the species. The addition of the Port Douglas asset to MainStream's portfolio adds 60 hectares of production ponds holding 1 billion litres of water with production capacity exceeding 2,500 tonnes of premium Barramundi per annum.

MainStream CEO Boris Musa commented, "This acquisition is a key part of our Far North Queensland expansion strategy. The purchase will result in considerable investment in the region and create a large number of jobs for the local community. When combined with MainStream's existing farms in Far North Queensland, our operations in the State will produce over 5,000 tonne of premium Australian Barramundi every year. We are committed to leading the way in feeding Australia with premium Barramundi, produced using class leading aquaculture technology, while demonstrating best practice sustainability credentials."

MainStream Head of Queensland Business Marty Phillips said, "We are very much looking forward to converting this iconic Prawn farm into a special Barramundi operation. It is a magnificent property and will play a key role in the execution of MainStream's strategy."

MainStream Aquaculture will be working with existing personnel on site to ensure a seamless integration strategy as the site transitions from a Prawn to Barramundi farming operation.

ENDS



MainStream's new Port Douglas site

About MainStream Aquaculture

MainStream Aquaculture is a vertically integrated producer and supplier of Barramundi. The company is one of the largest suppliers of Barramundi table fish products in Australia under the Infinity Blue Barramundi brands and is the global market leader in the supply of juvenile fish (seed stock) to the Barramundi aquaculture industry. MainStream Aquaculture exports into 27 countries across five continents, supporting over one third of global aquaculture production of the species. MainStream Aquaculture currently operates four farms in Australia (two in Queensland and two in Victoria) including the world's largest aquaculture production facility of its type (a recirculation aquaculture facility in Melbourne) and the world's largest Barramundi hatchery. Now, with the acquisition of a third site in Queensland, MainStream owns the largest single site Barramundi pond farming operation in Australia.

For more information on:

MainStream Aquaculture Group please refer to

www.mainstreamaquaculture.com

To view the MainStream Aquaculture Queensland expansion masterplan video click [here](#)

For product related inquiries, please refer to www.infinitybluebarramundi.com.au

Any questions around the transaction should be directed to office@mainaqua.com.au